



Northern California Community Loan Fund Loan Products Overview

NCCLF provides real estate loans for community facilities, healthy foods, affordable housing, and economic development projects, and working capital loans to meet the short- and medium-term operating needs of nonprofits, and other mission-driven enterprises serving low-income communities.

Loan Types

Real Estate Loans

- Acquisition (land or buildings)
- Predevelopment
- Construction
- Renovation
- Tenant Improvements
- Refinance
- Mini-Perms
- Bridge Loans

Working Capital Loans

- Revolving lines of credit
- Term Loans
- Equipment Loans

Eligible Borrowers

- Nonprofit organizations
- For profit entities when significantly partnered with a nonprofit
- Cooperatives, alternatively structured and mission-driven businesses

Typical Loan Terms

Term	Up to 10 years
Lines of Credit	12 months (renewable)
Loan-to-Value	Up to 90%
Interest Rate	Real Estate: 5.5% -6% Working Capital: 6%-6.5% <i>Possibly lower for very high impact projects.</i>
Loan Fees	1.5%-2% including application, commitment, and closing.
Collateral	Real estate preferred but will consider other types of collateral. Subordination to conventional lenders considered.

Geography & Target Population

- Northern and Central California
- Low to extremely low-income individuals and families
- Marginalized populations

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