

NORTHERN CALIFORNIA COMMUNITY LOAN FUND

has provided financing to



Tenants and Owners Development Corporation (TODCO) develops, owns, and provides services to affordable housing projects and residential hotels in the SOMA area, with a particular focus on low-income seniors. Concentrating on the Yerba Buena area and the 6th Street Corridor, TODCO is considered a pioneer of a “neighborhood-based” model of housing development. NCCLF provided TODCO with a loan to finance predevelopment costs associated with the renovation of 182 units of rental housing for very low-income seniors, including a community room, dining room, and a landscaped courtyard area.

\$1,560,000

Predevelopment Financing

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870 Market Street • Suite 677 • San Francisco, CA 94102

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